ALTAIR RESOURCES INC.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED
DECEMBER 31, 2018

(Unaudited - Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that the condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's auditors have not performed a review of these condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

ALTAIR RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Unaudited - Expressed in Canadian Dollars)

	Note	December 31, 2018 $	March 31, 2018 $
ASSETS			
Current assets			
Cash		26,156	125,261
Amounts receivable		634	5,599
GST receivable		3,584	4,407
Prepaid expenses		2,933	16,267
Total current assets		33,307	151,534
Non-current assets			
Property, plant and equipment	4	16,874	21,493
Exploration and evaluation assets	5	1,601,259	1,253,456
Total non-current assets		1,618,133	1,274,949
TOTAL ASSETS		1,651,440	1,426,483
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	8	1,204,548	387,396
Advances payable	6	295,673	-
TOTAL LIABILITIES		1,500,221	387,396
SHAREHOLDERS' EQUITY			
Share capital	7	15,179,953	15,179,953
Share-based payments reserve		3,567,378	3,567,378
Deficit		(18,596,112)	(17,708,244)
TOTAL SHAREHOLDERS' EQUITY		151,219	1,039,087
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,651,440	1,426,483

Nature of Operations and Going Concern - see Note 1

Events after the Reporting Period - see Note 11

These condensed consolidated interim financial statements were approved for issue by the Board of Directors on February 27, 2019 and are signed on its behalf by:

/s/ Roy Shipes	*/s/ Bruce Reid*
Roy Shipes	Bruce Reid
Director	Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

ALTAIR RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS
(Unaudited - Expressed in Canadian Dollars)

	Note	Three Months Ended December 31,		Nine Months Ended December 31,	
		2018 $	2017 $	2018 $	2017 $
Expenses					
Accounting and administration	8(b)	12,350	16,491	30,907	67,051
Audit		-	-	26,750	20,910
Bank charges		504	975	1,399	3,050
Consulting and professional		45,000	16,595	100,000	55,762
Corporate development		1,967	5,918	9,217	25,261
Depreciation	4	1,557	1,436	4,619	3,015
Director and officer compensation	8(a)	95,014	80,285	338,351	202,285
Due diligence		-	(122,198)	-	41,746
Equipment rental		21	41,495	3,636	41,495
Investor relations		-	-	-	9,000
Legal		17	(5,846)	13,709	75,807
Office and miscellaneous		5,928	19,838	28,171	59,889
Personnel	8(c)	21,254	131,309	163,074	244,258
Regulatory and transfer agent fees		8,086	3,494	21,090	15,834
Rent		2,237	5,860	27,953	38,648
Repairs and maintenance		2	20,550	227	20,550
Share-based compensation	7(e)	-	-	-	503,032
Shareholder costs		1,256	1,385	2,449	4,019
Travel, accommodation and meals		23,466	127,517	110,024	300,731
Utilities		17	6,824	2,525	9,824
Vehicle rentals and maintenance		34	6,502	5,956	6,502
Website services and internet		2,517	3,811	9,653	17,596
		221,227	362,241	899,710	1,766,265
Loss before other items		(221,227)	(362,241)	(899,710)	(1,766,265)
Other items					
Interest and miscellaneous income		89	3,107	249	23,801
Foreign exchange (loss) gain		(21,792)	6,044	11,593	(12,582)
Impairment of exploration and evaluation assets	5(d)	-	(882,478)	-	(882,478)
		(21,703)	(873,327)	11,842	(871,259)
Net loss and comprehensive loss for the period		(242,930)	(1,235,568)	(887,868)	(2,637,524)
Basic and diluted loss per common share		$(0.02)	$(0.10)	$(0.07)	$(0.22)
Weighted average number of common shares outstanding		12,465,373	12,465,373	12,465,373	12,178,721

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

ALTAIR RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Unaudited - Expressed in Canadian Dollars)

	Nine Months Ended December 31, 2018				
	Share Capital				
	Number of Shares*	Amount $	Share-based Payments Reserve $	Deficit $	Total Equity $
Balance at March 31, 2018	12,465,373	15,179,953	3,567,378	(17,708,244)	1,039,087
Net loss for the period	-	-	-	(887,868)	(887,868)
Balance at December 31, 2018	12,465,373	15,179,953	3,567,378	(18,596,112)	151,219

	Nine Months Ended December 31, 2017					
	Share Capital					
	Number of Shares*	Amount $	Share Subscriptions Received $	Share-based Payments Reserve $	Deficit $	Total Equity $
Balance at March 31, 2017	8,020,373	12,189,341	250,000	2,754,418	(13,111,966)	2,081,793
Common shares issued for:						
Private placement	4,375,000	3,500,000	(250,000)	-	-	3,250,000
Finders' fees	70,000	56,000	-	-	-	56,000
Share issue costs	-	(565,388)	-	309,928	-	(255,460)
Share-based compensation	-	-	-	503,032	-	503,032
Net loss for the period	-	-	-	-	(2,637,524)	(2,637,524)
Balance at December 31, 2017	12,465,373	15,179,953	-	3,567,378	(15,749,490)	2,997,841

* The share numbers have been adjusted to reflect a consolidation of the Company's share capital on a one new for four old basis effective September 28, 2018. See Note 7(b).

ALTAIR RESOURCES INC.
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Expressed in Canadian Dollars)

	Nine Months Ended December 31,	
	2018 $	2017 $
Operating activities		
Net loss for the period	(887,868)	(2,637,524)
Adjustments for:		
Depreciation	4,619	3,015
Share-based compensation	-	503,032
Impairment of exploration and evaluation assets	-	882,478
Changes in non-cash working capital items:		
Amounts receivable	4,965	(6,400)
GST receivable	823	7,270
Prepaid expenses	13,334	(107,201)
Accounts payable and accrued liabilities	507,776	(223,694)
Net cash used in operating activities	(356,351)	(1,579,024)
Investing activities		
Exploration and evaluation assets	(38,427)	(1,199,509)
Purchase of equipment	-	(25,131)
Net cash used in investing activities	(38,427)	(1,224,640)
Financing activities		
Issuance of common shares	-	3,250,000
Share issue costs	-	(199,460)
Advances received	295,673	-
Net cash provided by financing activities	295,673	3,050,540
Net change in cash	(99,105)	246,876
Cash at beginning of period	125,261	341,323
Cash at end of period	26,156	588,199

Supplemental cash flow information - Note 10

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. Nature of Operations and Going Concern

Altair Resources Inc. (the "Company") was incorporated under the provisions of the Company Act (British Columbia) on November 17, 2005. The Company is a publicly listed company with its common shares listed on the TSX Venture Exchange ("TSXV") under the symbol "AVX" and the Frankfurt Exchange under the symbol "90A". The Company's head office is located at #1305 - 1090 West Georgia Street, Vancouver, British Columbia V6E 3V7 Canada.

The Company is a junior mineral exploration company currently engaged in the acquisition and exploration of mineral properties. The Company's ability to continue as a going concern and the recoverability of the amounts capitalized as exploration and evaluation assets are dependent upon the ability of the Company to raise additional financing in order to complete the acquisition, exploration and development of its mineral property interests, the discovery of economically recoverable reserves and obtaining future profitable production or proceeds from disposition of the Company's mineral properties. As a mineral company in the exploration stage the ability of the Company to complete the acquisition, exploration and development of its mineral property interests will be affected principally by its ability to raise adequate amounts of capital through equity financings, debt financings, joint venturing of projects and other means.

The Company has a history of losses with no operating revenue and, as at December 31, 2018, has an accumulated deficit of $18,596,112 and working capital deficiency of $1,466,914. The Company will be required to raise additional capital in order to complete the acquisitions of the property, plant and equipment and mineral property interests referred to in Note 5, conduct exploration and development activities on its mineral property interests, repay advances and maintain operations. These conditions raise significant doubt about the Company's ability to continue as a going concern. There can be no assurances that the Company will be able to obtain additional financial resources necessary and/or achieve profitability or positive cash flows. If the Company is unable to obtain adequate additional financing the Company will be required to curtail operations, exploration and development activities and there would be significant uncertainty whether the Company would continue as a going concern and realize its assets and settle its liabilities and commitments in the normal course of business.

These condensed consolidated interim financial statements do not reflect any adjustments, which could be material to the carrying values of assets and liabilities, which may be required should the Company be unable to continue as a going concern.

See also Note 11.

2. Basis of Preparation

Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting* ("IAS 34"), as issued by the International Accounting Standards Board ("IASB"), and its interpretations, using accounting policies consistent with International Financ Reporting Standards ("IFRS"). The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended March 31, 2018, which have been prepared in accordance with IFRS as issued by the IASB and interpretations of the IFRS Interpretations Committee ("IFRIC"). The accounting policies followed in these condensed consolidated interim financial statements are consistent with those applied in the Company's consolidated financial statements for the year ended March 31, 2018 other than the adoption of IFRS 9 - *Financial Instruments* ("IFRS 9").

Financial Instruments

Effective April 1, 2018, the Company adopted IFRS 9 - *Financial Instruments* ("IFRS 9") using the modified retrospective approach. IFRS 9 did not impact the Company's classification and measurement of financial assets and liabilities. The standard did not have an impact on the carrying amounts of the Company's financial instruments at the transition date. IFRS 9 uses a single approach to determine whether a financial asset is classified and measured at amortized cost or fair value. The classification and measurement of financial assets is based on the Company's business models for managing its financial assets and whether the contractual cash flows represent solely payments for principal and interest.

2. Basis of Preparation (continued)

Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward in IFRS 9.

Basis of Measurement

The Company's consolidated financial statements have been prepared on the historical cost basis except for the revaluation of certain financial assets and financial liabilities to fair value. The condensed consolidated interim financial statements are presented in Canadian dollars unless otherwise stated.

3. Subsidiaries

In addition to the Company, these condensed consolidated interim financial statements include all subsidiaries. Subsidiaries are all entities over which the Company is able, directly or indirectly, to control financial and operating policies, which is the authority usually connected with holding majority voting rights. Subsidiaries are fully consolidated from the date on which control is acquired by the Company. Inter-company transactions and balances are eliminated upon consolidation. They are de-consolidated from the date that control by the Company ceases. As at December 31, 2018 the subsidiaries of the Company were:

Company	Location of Incorporation	Ownership Interest
Altair Mining Inc.	USA	100%
Minera Panamericana S.A.C ("Panamericana")	Peru	100%
Epic Mining Corp. ("Epic") (inactive)	Canada	100%
Minera Altair, S.A. de C.V. (inactive)	Mexico	100%
A.GJ.A. SH.P.K. ("AGJA") (inactive)	Kosovo	90%

4. Property, Plant and Equipment

	Office Furniture and Equipment $	Vehicle $	Total $
Cost:			
Balance at March 31, 2017	-	-	-
Additions	8,868	17,131	25,999
Balance at March 31, 2018 and December 31, 2018	8,868	17,131	25,999
Accumulated Depreciation:			
Balance at March 31, 2017	-	-	-
Depreciation	(1,115)	(3,391)	(4,506)
Balance at March 31, 2018	(1,115)	(3,391)	(4,506)
Depreciation	(1,422)	(3,197)	(4,619)
Balance at December 31, 2018	(2,537)	(6,588)	(9,125)
Carrying Value:			
Balance at March 31, 2018	7,753	13,740	21,493
Balance at December 31, 2018	6,331	10,543	16,874

See also Note 5(a).

(Unaudited - Expressed in Canadian Dollars)

5. Exploration and Evaluation Assets

	December 31, 2018			March 31, 2018		
Property	**Acquisition Costs $**	**Deferred Exploration Costs $**	**Total $**	**Acquisition Costs $**	**Deferred Exploration Costs $**	**Total $**
Pioche Project	842,720	589,513	1,432,233	794,464	284,852	1,079,316
Lejin Property	201,687	-	201,687	174,139	-	174,139
Quebec Properties	1	-	1	1	-	1
	1,044,408	589,513	1,633,921	968,604	284,852	1,253,456

	Pioche Project $	Lejin Property $	Quebec Properties $	Cerpulje Project $	Total $
Balance at March 31, 2017	80,328	163,117	1,438,599	571,471	2,253,515
Exploration costs					
Assay	397	-	-	26,790	27,187
Consulting	217,071	-	-	29,600	246,671
Drilling	-	-	-	124,365	124,365
Field supplies	-	-	-	2,626	2,626
Geological	-	-	-	109,968	109,968
Metallurgical	67,384	-	-	-	67,384
Miscellaneous	-	-	-	5,986	5,986
	284,852	-	-	299,335	584,187
Acquisition costs					
Cash payments	639,727	-	-	-	639,727
Concession payments	74,409	11,022	-	11,672	97,103
	714,136	11,022	-	11,672	736,830
Loss on abandonment/impairment	-	-	(1,438,598)	(882,478)	(2,321,076)
Balance at March 31, 2018	1,079,316	174,139	1	-	1,253,456
Exploration costs					
Assay	210	-	-	-	210
Consulting	2,704	-	-	-	2,704
Metallurgical	301,747	-	-	-	301,747
	304,661	-	-	-	304,661
Acquisition costs					
Concession payments	15,594	27,548	-	-	43,142
Balance at December 31, 2018	1,399,571	201,687	1	-	1,601,259

5. Exploration and Evaluation Assets (continued)

(a) ***Pioche Project, Nevada***

The Company has entered into numerous agreements under which it has acquired or will acquire a significant position in mineral leases, plant facilities and former operating mines in the Pioche, Caselton and Comet Mining Districts of Lincoln County, Nevada (the "Pioche Project"). The agreements comprising the Pioche Project are as follows:

(i) On April 4, 2017, as amended, the Company entered into an asset purchase agreement (the "Asset Purchase Agreement") to acquire the assets comprising the Pan American Zinc Mine and the Caselton Concentrator located in the Comet and Caselton Mining Districts of Lincoln County near Pioche, Nevada, USA. The Company has agreed to a purchase price of US $1,425,000, of which $221,965 (US $165,000) was paid as at December 31, 2018. The remaining balance owing was scheduled to be paid in staged amounts, with a payment of US $60,000 on December 1, 2017 (unpaid) and, thereafter, to be paid in quarterly installments of US $100,000 beginning January 1, 2018 (unpaid) and bearing simple interest at 5% per annum until paid in full. The Company has been made aware that there is uncertainty over the surface rights under the Caselton Concentrator. The Company has filed a quiet title action over the surface rights and has advised the vendor that it will not make any further payments or proceed to close the Asset Purchase Agreement until the quiet title issue is resolved.

(ii) On May 17, 2017 the Company entered into an assignment and assumption agreement (the "Prince Assignment") of the lease and option to purchase agreement (the "Prince Option") over the Prince Mine, located in Pioche Mining District, Lincoln County, Nevada, USA. The Prince Option, dated November 6, 2010, was originally held by International Silver Inc. ("ISI"), a private Arizona corporation and Prince Mine LLC ("Prince"), a private Nevada corporation. Under the Prince Option, ISI leased the Prince Mine at a cost of US $50,000 per year with an option to purchase the Prince Mine for US $2,750,000. Under the terms of the Prince Assignment the Company paid Prince US $200,000, representing unpaid lease payments, and the Prince Option was assigned to the Company and extended to November 1, 2022. The Prince Option continues in effect with annual lease payments of US $50,000 (US $50,000 paid as at December 31, 2018). The Prince Mine is comprised of 12 patented lode claims.

Effective September 5, 2018 the Company entered into a a letter of intent with ISI to form a joint venture (the "Prince Joint Venture"), whereby ISI will earn a 50% interest in the Prince Option by assuming all costs of the next drilling campaign of the Prince Mine and a subsequent NI 43-101 Report followed by a preliminary economic assessment. Following completion of this work, each partner will assume the costs of subsequent work. Annual lease payments will be shared by both companies in accordance with their proportional share of the Prince Joint Venture. ISI will act as the operator of the Prince Joint Venture. Closing of the Prince Joint Venture is subject to completion of a definitive agreement and approval of the TSXV.

The Company's President and CEO is a director, officer and shareholder of ISI.

As at December 31, 2018 ISI has advanced a total of $60,673. See also Note 6(b).

(iii) On June 15, 2017 the Company signed an agreement and purchased five mining claims in the Comet Mining District in Lincoln County, Nevada, USA, for a purchase price of US $50,000.

5. Exploration and Evaluation Assets (continued)

(iv) On August 12, 2017 the Company entered into an asset purchase agreement (the "Atlas Asset Purchase Agreement") with Atlas Precious Metals Inc. ("Atlas") to acquire the assets comprising a solvent extraction plant (the "S/X Plant"). Pursuant to the terms of the Atlas Asset Purchase Agreement the Company has agreed to acquire the S/X Plant in consideration for the Company making payments of: (i) US $150,000 cash (US $80,000 paid as at December 31, 2018) and; (ii) US $270,000 payable by issuance of the Company's common shares (the "Consideration Shares") at a deemed value of $1.60 per Consideration Share.

Closing of the Atlas Asset Purchase Agreement is awaiting financing by the Company.

The Company's President and CEO, is a director, officer and shareholder of Atlas.

(v) On March 27, 2018, the Company entered into an asset purchase agreement (the "Electrowinning Cells Asset Purchase Agreement") with the Company's President and CEO, pursuant to which the Company has agreed to purchase 16 electrowinning cells for the electrowinning of electro-manganese dioxide for US $80,000, payable by issuance of 516,400 common shares of the Company at a deemed value of $0.20 per share. Closing of the acquisition will be subject to final documentation and submission and approval of the TSXV.

(vi) See also Note 11(a).

(b) ***Lejin Property, Peru***

On May 24, 2016, as amended, the Company signed an agreement (the "Lejin Agreement") to acquire all of the issued and outstanding common shares of Epic. On October 5, 2016 the Company received TSXV approval and the Company subsequently completed the acquisition by paying $50,000 cash and issuing 125,000 common shares of the Company at a fair value of $92,500. The Company also paid a finder's fee by issuing 13,726 common shares at a fair value of $10,157.

Epic beneficially owns 100% of Panamericana which holds 100% of the rights, title and interest in the Lejin Property located in Peru.

(c) ***Quebec Properties***

During fiscal 2017 the Company acquired mineral resource properties (the "Quebec Properties") located in the Abitibi area of the province of Quebec, as follows:

(i) *White Hills Property*

On May 4, 2016 the Company signed a purchase agreement to acquire 77 contiguous mineral claims (the "White Hills Property"). On May 26, 2016 the Company completed the purchase by paying $10,000 cash and issued 250,000 common shares at a fair value of $610,000. The Company also paid a finder's fee by issuance of 22,959 common shares at a fair value of $56,020.

(ii) *Kino Property, Quebec*

On May 17, 2016 the Company signed a purchase agreement to acquire 40 contiguous mineral claims (the "Kino Property"). On June 9, 2016 the Company completed the purchase by paying $10,000 cash and issued 75,000 common shares at a fair value of $126,000. The Company also paid a finder's fee by issuance of 7,500 common shares at a fair value of $12,600.

(Unaudited - Expressed in Canadian Dollars)

5. Exploration and Evaluation Assets (continued)

(iii) *Mathers Property, Quebec*

On June 7, 2016 the Company signed a purchase agreement to acquire 213 contiguous mineral claims (the "Mathers Property"). On June 27, 2016 the Company completed the purchase by paying $30,000 cash and issued 125,000 common shares at a fair value of $150,000. The Company also paid a finder's fee by issuance of 14,095 common shares at a fair value of $16,914.

(iv) *Tilia Property, Quebec*

On June 20, 2016 the Company signed a purchase agreement to acquire 38 mineral claims (the "Tilia Property"). On July 15, 2016 the Company completed the purchase by paying $20,000 cash and issued 125,000 common shares at a fair value of $95,000. The Company also issued 14,000 common shares as a finder's fee at a fair value of $10,640.

(v) *Virium Property, Quebec*

On October 17, 2016 the Company signed a purchase agreement to acquire 40 mineral claims (the "Virium Property"). On November 23, 2016 the Company made an initial $10,000 cash payment, issued 350,000 common shares of the Company at a fair value of $245,000 and also issued 37,750 common shares as a finder's fee at a fair value of $26,425. On December 22, 2016 the Company completed the purchase by making the final $10,000 cash payment.

During fiscal 2018 the Company recorded an impairment of $1,438,598 to reduce the carrying value of the Quebec Properties to a nominal amount of $1.

(d) ***Cerpulje Project, Kosovo***

During fiscal 2016 the Company signed an option agreement, as amended (the "Cerpulje Agreement"), to acquire a 90% interest in the common shares of AGJA, a private company registered in the Republic of Kosovo. During fiscal 2017 the Company completed the purchase of the 90% interest in AGJA by paying a total of $390,576 (US $300,000). AGJA held an exploration license (the "Cerpulje Project") in the Republic of Kosovo. The Company also paid a finder's fee of $19,557 (US $15,000).

During fiscal 2018 the Company recorded a loss on abandonment of $882,478 for all costs incurred on the Cerpulje Project.

6. Advances Payable

	December 31, 2018 $	March 31, 2018 $
Advances from shareholder (a)	235,000	-
Advances from ISI (b)	60,673	-
	295,673	-

(a) The advances were received from a shareholder of the Company. The advances are non-interest bearing and without terms of repayment. See also Note 11(b).

(b) The Company received advances totalling $60,673 (US $44,475) from ISI. The advances are non-interest bearing and without terms of repayment. See also Note 5(a)(ii).

(Unaudited - Expressed in Canadian Dollars)

7. Share Capital

(a) ***Authorized Share Capital***

The Company's authorized share capital consists of an unlimited number of common shares without par value. All issued common shares are fully paid.

(b) ***Share Consolidation***

On September 28, 2018 the Company completed a consolidation of its share capital on a one new for four old basis. The share and per share amounts have been adjusted within these financial statements to reflect the share consolidation.

(c) ***Equity Financings***

Nine Months ended December 31, 2018

No equity financings were completed during the nine months ended December 31, 2018.

Fiscal 2018

During fiscal 2018 the Company completed a non-brokered private placement of 4,375,000 units at $0.80 per unit for $3,500,000. Each unit consisted of one common share of the Company and one share purchase warrant. Each warrant entitles the holder to purchase an additional common share of the Company at an exercise price of $1.04 per share for a period of three years after the closing. The Company has determined the fair value of the warrant component of the private placement to be $nil. Officers and directors of the Company purchased 187,500 units for $150,000.

The Company paid finders' fees of $180,180 cash, issued 70,000 common shares at a fair value of $56,000 and issued 225,225 warrants to the finders ("finders' warrants") in connection with this offering. The finders' warrants have the same terms as the private placement warrants. The fair value of the finders' warrants has been estimated with a fair value of $309,928 using the Black-Scholes option pricing model. The assumptions used were: a risk-free interest rate of 0.82%; expected volatility of 172.16%; an expected life of three years; a dividend yield of 0%; and an expected forfeiture rate of 0%. The Company also incurred $19,280 for legal and filing costs associated with the private placement.

(d) *Warrants*

A summary of the Company's outstanding warrants for the year ended March 31, 2018 and the nine months ended December 31, 2018 is as follows:

	Number	Weighted Average Exercise Price $
Balance at March 31, 2017	4,569,000	0.72
Issued	4,600,225	1.04
Balance at March 31, 2018 and December 31, 2018	9,169,225	0.87

(Unaudited - Expressed in Canadian Dollars)

7. Share Capital (continued)

The following table summarizes information about the number of common shares reserved pursuant to the Company's warrants outstanding and exercisable at December 31, 2018:

Number	Exercise Price $	Expiry Date
73,333	6.00	April 30, 2019
36,666	6.00	June 30, 2019
44,000	6.00	July 7, 2019
340,000	1.00	August 16, 2019
625,000	1.00	December 14, 2019
250,000	1.00	January 5, 2020
187,500	1.00	January 10, 2020
62,500	1.00	January 16, 2020
2,795,000	1.04	April 7, 2020
536,750	1.04	April 18, 2020
25,000	1.04	April 28, 2020
673,438	1.04	May 11, 2020
267,500	1.04	May 16, 2020
302,538	1.04	May 19, 2020
1,425,000	0.28	September 9, 2020
1,237,500	0.28	October 8, 2020
287,500	0.28	October 13, 2020
9,169,225		

(e) *Share Option Plan*

The Company has established a rolling share option plan (the "Plan") in which the maximum number of common shares which can be reserved for issuance under the Plan is 10% of the issued and outstanding shares of the Company. The minimum exercise price of the options is set at the Company's closing share price on the day before the grant date, less allowable discounts. Options granted may be subject to vesting provisions as determined by the Board of Directors and have a maximum term of five years. The number of common shares reserved for issuance to any individual director or officer will not exceed five percent (5%) of the issued and outstanding common shares and the number of common shares reserved for issuance to all technical consultants will not exceed two percent (2%) of the issued and outstanding common shares.

No options were granted during the nine months ended December 31, 2018.

During the nine months ended December 31, 2017 the Company granted share options to purchase 483,750 common shares and recorded compensation expense of $498,695. The Company also recorded compensation expense of $4,337 on the vesting of share options previously granted.

The fair value of share options granted during the nine months ended December 31, 2017 was estimated using the Black-Scholes option pricing model using the following assumptions:

	2017
Risk-free interest rate	0.82%
Estimated volatility	169.23% - 172.16%
Expected life	3 years
Expected dividend yield	0%
Estimated forfeiture rate	0%

The weighted average fair value of all share options granted during the nine months ended December 31, 2017 was $1.24 per option.

(Unaudited - Expressed in Canadian Dollars)

7. Share Capital (continued)

Option-pricing models require the use of estimates and assumptions including the expected volatility. Changes in the underlying assumptions can materially affect the fair value estimates and, therefore, existing models do not necessarily provide a reliable measure of the fair value of the Company's share options.

A summary of the Company's share options for the year ended March 31, 2018 and the nine months ended December 31, 2018 is as follows:

	Number of Options Outstanding	Weighted Average Exercise Price $
Balance at March 31, 2017	762,500	0.96
Granted	483,750	1.24
Expired	(201,250)	0.84
Balance at March 31, 2018	1,045,000	1.11
Cancelled	(406,250)	1.20
Expired	(50,000)	0.80
Balance at December 31, 2018	588,750	1.08

The following table summarizes information about the share options outstanding and exercisable at December 31, 2018:

Number	Exercise Price $	Expiry Date
155,000	0.80	July 15, 2019
150,000	1.08	January 4, 2020
212,500	1.24	April 18, 2020
71,250	1.20	June 6, 2020
588,750		

8. Related Party Disclosures

Transactions made with related parties are made in the normal course of business and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consists of members of the Company's Board of Directors and executive officers.

(a) During the nine months ended December 31, 2018 and 2017 the Company incurred the following compensation amounts to its current and former key management personnel:

	2018 $	2017 $
Mr. Roy Shipes (1)	220,673	116,000
Mr. Robert Naso (2)	-	20,000
Mr. Nick DeMare (3)	45,000	45,000
Mr. David McMullin (4)	72,678	21,285
	338,351	202,285

(Unaudited - Expressed in Canadian Dollars)

8. Related Party Disclosures (continued)

	2018 $	2017 $
Mr. Robert Naso - living allowances	-	4,469
Share-based compensation	-	272,536
	338,351	479,290

(1) Compensation as President and CEO (appointed February 2017)
(2) Compensation as President, CEO and CFO (resigned as President and CEO, October 2016 and CFO, June 2017)
(3) Compensation as Corporate Secretary (also appointed interim CFO June 2, 2017)
(4) Compensation as Vice-President (appointed December 4, 2017, resigned July 10, 2018)

As at December 31, 2018, $444,886 (March 31, 2018 - $162,903) remained unpaid and has been included in accounts payable and accrued liabilities. See also Note 11(a).

(b) During the nine months ended December 31, 2018 the Company incurred a total of $28,000 (2017 - $52,000) to Chase Management Ltd. ("Chase"), a private corporation owned by Mr. DeMare, for accounting and administration services provided by Chase personnel. As at December 31, 2018, $1,800 (March 31, 2018 - $9,500) remained unpaid and has been included in accounts payable and accrued liabilities.

(c) See also Notes 5(a)(ii),6(b) and 7(b).

9. Financial Instruments and Risk Management

Categories of Financial Assets and Financial Liabilities

Financial instruments are classified into one of the following following categories: fair value through profit or loss ("FVTPL"); amortized cost; fair value through other comprehensive income; and other financial liabilities. The carrying values of the Company's financial instruments are classified into the following categories:

Financial Instrument	Category	December 31, 2018 $	March 31, 2018 $
Cash	FVTPL	26,156	125,261
Amounts receivable	Amortized cost	634	5,599
Accounts payable and accrued liabilities	Amortized cost	(1,204,548)	(387,396)
Advances payable	Amortized cost	(295,673)	-

The Company's financial instruments recorded at fair value require disclosure about how the fair value was determined based on significant levels of inputs described in the following hierarchy:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.

Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

(Unaudited - Expressed in Canadian Dollars)

9. Financial Instruments and Risk Management (continued)

The recorded amounts for amounts receivable, accounts payable and accrued liabilities and advances payable approximate their fair value. The Company's fair value of cash under the fair value hierarchy is measured using Level 1 inputs.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit Risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash and amounts receivable. Management believes that the credit risk concentration with respect to financial instruments included in cash and amounts receivable is remote.

Liquidity Risk

Liquidity risk is the risk that the Company will not have the resources to meet its obligations as they fall due. The Company manages this risk by closely monitoring cash forecasts and managing resources to ensure that it will have sufficient liquidity to meet its obligations. All of the Company's financial liabilities are classified as current and are anticipated to mature within the next fiscal period. The following table is based on the contractual maturity dates of financial assets and the earliest date on which the Company can be required to settle financial liabilities.

	Contractual Maturity Analysis at December 31, 2018				
	Less than 3 Months $	3 - 12 Months $	1 - 5 Years $	Over 5 Years $	Total $
Cash	26,156	-	-	-	26,156
Amounts receivable	634	-	-	-	634
Accounts payable and accrued liabilities	(1,204,548)	-	-	-	(1,238,653)
Advances payable	(295,673)	-	-	-	(295,673)

	Contractual Maturity Analysis at March 31, 2018				
	Less than 3 Months $	3 - 12 Months $	1 - 5 Years $	Over 5 Years $	Total $
Cash	125,261	-	-	-	125,261
Amounts receivable	5,599	-	-	-	5,599
Accounts payable and accrued liabilities	(387,396)	-	-	-	(387,396)

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. These fluctuations may be significant.

(a) Interest Rate Risk

The Company is exposed to interest rate risk to the extent that the cash bears floating rates of interest. The interest rate risk on cash and on the Company's obligations are not considered significant.

9. Financial Instruments and Risk Management (continued)

(b) Foreign Currency Risk

The Company's functional currency is the Canadian Dollar and major transactions are primarily transacted in Canadian Dollars and US Dollars. The Company maintains a US Dollar bank account with its Canadian bank to support the cash needs of its foreign operations. Management believes the foreign exchange risk related to currency conversions is minimal and therefore does not hedge its foreign exchange risk. At December 31, 2018, 1 Canadian Dollar was equal to 0.73 US Dollar.

Balances are as follows:

	US Dollars	CDN $ Equivalent
Cash	1,466	2,000
Accounts payable and accrued liabilities	(376,366)	(513,438)
Advances	(44,475)	(60,673)
	(419,375)	(572,111)

Based on the net exposures as of December 31, 2018 and, assuming that all other variables remain constant, a 10% fluctuation on the Canadian Dollar against the US Dollar would result in an increase or decrease of approximately $62,932.

(c) Commodity Price Risk

Commodity price risk is the risk of financial loss resulting from movements in the price of the Company's commodity inputs and outputs. The Company's risk relates primarily to the expected output to be produced at its exploration and evaluation assets described in Note 5 of these condensed consolidated interim financial statements, which production is not expected in the near future.

Capital Management

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern such that it can provide returns for shareholders and benefits for other stakeholders. The Company considers the items included in shareholders' equity as capital. The management of the capital structure is based on the funds available to the Company in order to support the acquisition, exploration and development of mineral properties and to maintain the Company in good standing with the various regulatory authorities. In order to maintain or adjust its capital structure, the Company may issue new shares, sell assets to settle liabilities or return capital to its shareholders.

The properties in which the Company currently has an interest are in the exploration stage, as such, the Company does not recognize revenue from its exploration properties. The Company's historical sources of capital have consisted of the sale of equity securities and interest income. In order for the Company to complete its acquisitions, carry out planned exploration and development and pay for administrative costs, the Company will spend its working capital and expects to raise additional amounts externally as needed.

There were no changes in the Company's management of capital during the nine months ended December 31, 2018.

(Unaudited - Expressed in Canadian Dollars)

10. Supplemental Cash Flow Information

During the nine months ended December 31, 2018 and 2017 non-cash activities were conducted by the Company as follows:

	2018 $	2017 $
Operating activity		
Accounts payable and accrued liabilities	309,376	1,351
Investing activities		
Exploration and evaluation assets	(309,376)	(1,351)
Financing activities		
Issuance of common shares	-	56,000
Share issue costs	-	(365,928)
Share-based payment reserves	-	309,928
	-	-

11. Events after the Reporting Period

(a) On February 21, 2019 the Company entered into a purchase agreement with ISI to sell its subsidiary, Altair Mining Inc. ("Altair U.S.") to ISI. Under the terms of the purchase agreement the Company will receive the following consideration:

(i) $240,000, to be settled against certain of the accounts payable to the Company's President;
(ii) issuance of 5,000,000 common shares of ISI; and
(iii) 2% net smelter royalty on production from the Pioche Project.

Altair U.S. holds the Company's interests pursuant to the Asset Purchase Agreement, the Prince Assignment and the Prince Joint Venture. All other prior agreements and arrangements, including the Atlas Asset Purchase Agreement and Electrowinning Cells Purchase Agreement have been terminated.

Completion of the purchase agreement is subject to shareholder and regulatory approvals.

(b) Subsequent to December 31, 2018 the Company proposed to conduct a private placement of 15,000,000 units at $0.05 per unit for $750,000. Each unit will consist of one common share of the Company and one share-purchase warrant. Each warrant will entitle the holder to purchase an additional common share at an exercise price of $0.06 per share for a period of three years from the date of closing.